

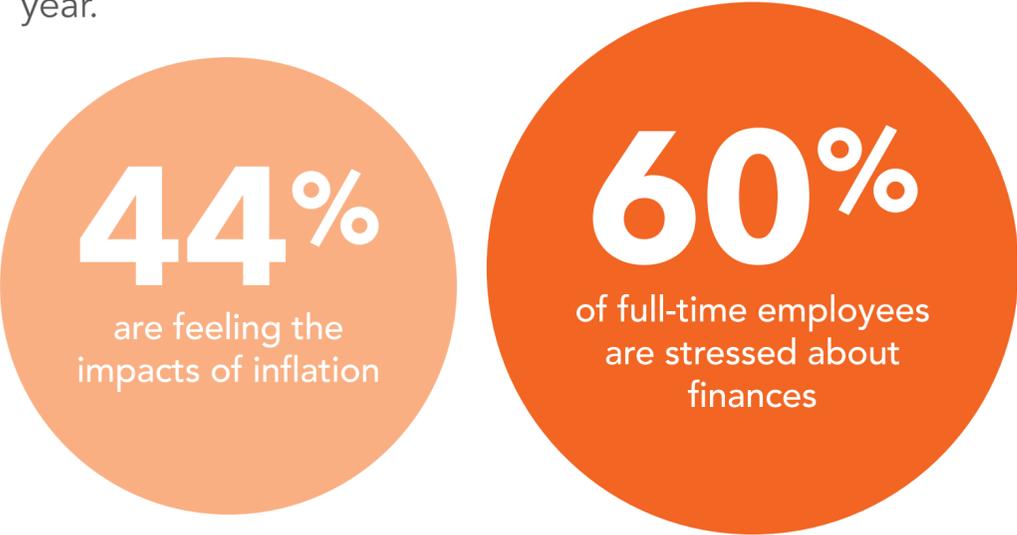
A quick guide to helping deliver money saving benefits for your workforce

Money is on the minds of Australian employees

With increases in the cost of living and rising interest rates putting financial pressure on Australian households, it's not surprising many employees feel are feeling the pinch.

Helping employees to manage this pressure on their household budget and feel more financially secure has benefits for both employees and employers.

According to a 2023 report, 60% of full-time employees are stressed about their finances and 44% say inflation has had a major impact on their financial situation over the last year.¹



1. PwC, Employee Financial Wellness Survey, 2023

Financially stressed employees are twice as likely to look elsewhere



Source: PwC, Employee Financial Wellness Survey, 2023

“ 78% of respondents to Finder’s Consumer Sentiment Tracker say they have had to reduce their spending to cope with the increasing cost of living. Groceries took the largest hit, with 50% of respondents cutting back.”

2. Finder Cost of Living Report Australia March 2023

89% of employers have taken action to help their employees battle the rising cost of living

While more than half of employers are giving salary increases to help with the rising cost of living, many are using other benefits to ease financial pressure on employees.³

The top benefits employees would most like to see their employers provide are:



3. Majority of Australian employers helping employees cope with the rising cost of living, Robert Half Talent Solutions, 22 February 2023

Get maximum value from your benefits program and put more money in your employees' pockets

Salary packaging can make a difference to the overall financial position of your employees and help them reduce the cost of everyday expenses.

Depending on your sector, employees could save money by salary packaging a range of expenses including:

- Superannuation
- Novated Leasing
- Remote Area Benefits
- Work Related Expenses
- Portable Devices
- Education Expenses
- Meal and Entertainment
- Living Expenses
- Fly-in, Fly-out Benefits

Maxxia makes it easy to understand exactly what your employees can salary package and we proactively help you with FBT management.

[Watch this short video to find out more](#)

Build the financial wellbeing toolkit your employees will value

There may be significant mismatches between what leaders think employees want and their actual needs and preferences. This disconnect can lead to HR teams trying to solve the wrong problems.

Disconnect between employers and employees:



Source: Wagestream, 2022 Australian State of Employee Financial Wellbeing, 2022

At Maxxia our goal is to support HR teams to deliver value for their employees and their organisation

Both employers and employees will get more from financial wellbeing initiatives designed to meet the specific needs of your organisation and workforce.

Discover 5 practical ways to upgrade your financial wellbeing toolkit

[Download guide](#)



Are you leaving money on the table for your employees?

Run the numbers on how much your employees could be saving on tax with a best practice benefits program.

[Calculate now](#)

HR wellbeing to-do list

- Financial wellbeing
- Physical wellbeing
- Mental wellbeing

